

Sainsbury's Bank buys new Scotland office

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Sainsbury's Bank has bought Caledonia House, a 21,000 sq ft building on Innova Campus, Rosyth Europarc, Fife, which it will turn into a new customer contact centre.

The purchase, for an undisclosed price, will see 270 Lloyds Banking Group staff move from their existing locations in nearby Pitreavie and Rosyth.

The purchase of the 15-year-old building follows the supermarket group's acquisition earlier this year of Lloyds' 50% stake in Sainsbury's Bank.

Staff will take up occupancy next summer of grade A offices in the two-storey building on the the 175-acre mixed-use development that includes the Rosyth Ferry Terminal.

Sainsbury's Bank has offices in Edinburgh's South Gyle Business Park and Holborn, central London.

Peter Griffiths, Sainsbury's Bank chief executive, said: "We promised our talented and committed customer services colleagues that we'd find them a great new home nearby, and we're delighted to have acquired this site so close to their current location."

Sainsbury's was the first major British supermarket to open a bank and began trading in February 1997.

The group is working on plans to open a new convenience store in Rosyth next spring, close to the new contact centre.

DTZ and Knight Frank acted for the vendor, and Cushman and Wakefield for Sainsbury's.

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